

Session I of the 114th meeting of the CIPM

Decisions

Decision CIPM/114-01

The CIPM accepted the minutes of Session III of the 113th meeting of the CIPM as a true record.

Decision CIPM/114-02

The CIPM noted the decision taken by correspondence on 16 February 2025:

On recommendation of the CIPM Sub-Committee on Governance concerning the continuation of the work on modernizing the governance of the organization, the CIPM unanimously agreed to follow Option 3: *By-Laws replaced by CGPM decisions followed by the update of the Compendium.*

Decision CIPM/114-03

The CIPM

- welcomed the report from the BIPM Pension Fund Advisory Board (PFAB) of 7 March 2025 that presented proposals for an investment policy for the assets of the BIPM Pension and Provident Fund (the Pension Fund);
- endorsed the conclusions and recommendations of the Asset Allocation Study annexed to the PFAB report as a valid expert analysis;
- adopted the following guidelines for the implementation of the investment policy relating to the assets of the Pension Fund:
 - (i) the investment of the assets of the Pension Fund should target a performance rate of between 5 % and 5.5 % gross returns;
 - (ii) the Pension Fund investment portfolio should include a high level of diversification in terms of types of asset classes;
 - (iii) the long-term strategic allocation of the assets of the Pension Fund should target a growth versus defensive assets ratio of 50/50;
 - (iv) a margin of +/- 5 % may be applied when deciding on re-balancing actions.

Decision CIPM/114-04

The CIPM expressed its appreciation for the work carried out by G. Macdonald, the outgoing Chair of the BIPM Pension Fund Advisory Board (PFAB), and appointed H.A. Frøystein as PFAB Chair.

Decision CIPM/114-05

The CIPM approved the proposal of the Selection Committee for the final candidate for the next Director with 18 votes in favour and 1 abstention. The CIPM President and Secretary, and the Head of the BIPM Human Resources Service were mandated to proceed with the necessary steps for concluding the contract with the approved candidate.

Decision CIPM/114-06

The CIPM accepted the following new members of the Forum on Metrology and Digitalization (FORUM-MD):

- CMI (Czechia)
- NPLI (India)
- NIMT (Thailand)

Decision CIPM/114-07

The CIPM decided that a Member State that is suspended:

- may be represented at CGPM meetings but shall not be entitled to vote;
- shall not receive calibration services from the BIPM, nor may it participate in international comparisons organized by the BIPM;
- shall not be entitled to publish new CMCs in the KCDB;
- shall not be entitled to obtain calibrated standards, nor purchase a calibrated platinum-iridium kilogram from the BIPM;

and that a national of a Member State that is suspended:

- may attend CIPM meetings, as an elected CIPM member, but shall not be entitled to vote;
- may not stand for election or re-election to the CIPM.

Decision CIPM/114-08

The CIPM expressed its appreciation for the work carried out by J. Olthoff, the outgoing CIPM liaison to the Joint Committee of the Regional Metrology Organizations and the BIPM (JCRB), and appointed H.A. Frøystein as the new CIPM liaison.